



Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

T. +91 79 29706733 / 29708292

ahimsagreenpet@gmail.com | info@ahimsaind.com

CIN: L25200GJ1996PLC028679

Date: 05th November, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

NSE Scrip Symbol: AHIMSA

Dear Sir/ Madam,

Subject: Outcome of Board Meeting under Regulation 29 of SEBI (LODR) Regulations, 2015.

In reference to our communication dated October 29, 2020, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. November 5, 2020 at 3.00 p.m. at the Registered Office of the Company at 160, Devraj Industrial Park, Piplaj-Pirana Road, Village Piplaj, Ahmedabad, Gujarat – 382405:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the Unaudited Financial Results and Limited Review Report thereon for the half year ended on 30th September 2020 as per the Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions if any, and rules made there under.
3. The Board of Directors considered and approved the proposal to Sale of property situated at 212, Sakar V, B/H Natraj Cinema, Off Ashram Road, Ahmedabad- 380014 and to do, execute and perform all or any of the acts applicable as per the provisions of the Companies Act, 2013 And to authorize Mr. Ashutosh Gandhi (DIN: 00654563), Managing Director of the Company all acts, deeds, matters and things and to exercise all rights, powers, authorities,





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duties and discretion's as may be useful, necessary or expedient for the Sale of property.

The Board Meeting of the company was concluded at 05:00 P.M.

We request you to kindly take the above said information on record.

Thanking You,

Yours Faithfully,

Certified True Copy
For, AHIMSA INDUSTRIES LIMITED


ASHUTOSH GANDHI
(Managing Director)
(DIN: 00654563)



Part I

ANNEXURE I Format for submission of Audited financial results by companies other than banks
Statement of Standalone Results for the half year ended 30th September, 2020 of Ahimsa Industries Limited

Amount in ₹

Particulars	6 months ended (30/09/2020)	6 months ended (31/03/2020)	6 months ended (30/09/2019)	Year to date figures for current period ended (31/03/2020)	Year to date figures for current period ended (31/03/2019)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	9,61,46,187.27	14,45,88,808.90	16,99,52,311.06	31,45,41,119.96	37,83,69,160.77
(b) Other Income	10,33,490.93	48,60,714.71	12,71,795.82	47,68,410.53	36,70,720.82
Total income from Operations (net)	9,71,79,678.20	14,94,49,523.61	17,12,24,106.88	31,93,09,530.49	38,20,39,881.59
2. Expenses					
(a) Cost of Materials consumed	4,74,60,418.81	10,18,56,282.83	12,36,85,386.40	22,55,41,669.23	23,08,88,054.07
(b) Purchase of stock-in-trade	2,23,73,151.00	1,91,08,367.66	3,42,59,129.68	5,33,67,497.34	8,73,79,097.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,01,23,395.11	(45,56,918.55)	(1,17,96,499.87)	(1,63,53,418.42)	(28,45,047.19)
(d) Employee benefits expense	46,55,798.98	58,91,719.58	46,10,615.00	1,05,02,330.58	1,10,65,941.73
(e) Finance Costs	31,54,797.48	35,61,009.15	25,86,111.61	61,47,120.76	74,94,833.43
(f) Depreciation and amortisation expense	59,00,308.67	67,72,230.58	67,79,366.00	1,35,51,596.58	1,55,55,717.00
(g) Other expenses	55,87,885.49	1,75,96,020.85	1,48,86,172.11	3,11,18,092.96	2,93,38,047.45
Total Expenses	9,92,05,755.54	15,02,28,708.10	17,50,10,280.93	32,38,74,889.03	37,88,76,643.58
3. Profit / (Loss) before exceptional and extraordinary items ad tax (1-2)	(20,26,077.34)	(7,79,184.49)	(37,86,174.05)	(45,65,358.54)	31,63,238.01
4. Exceptional Items					
5. Profit / (Loss) before extraordinary items and tax (3 - 4)	(20,26,077.34)	(7,79,184.49)	(37,86,174.05)	(45,65,358.54)	31,63,238.01
6. Extraordinary items					
7. Profit / (Loss) before tax (5 - 6)	(20,26,077.34)	(7,79,184.49)	(37,86,174.05)	(45,65,358.54)	31,63,238.01
8. Tax expense	1,76,613.70	2,04,311.51	(16,637.00)	1,87,674.51	(10,17,591.09)
Current Tax	-	-	-	-	(12,77,744.00)
Deferred Tax	1,76,613.70	2,04,311.51	(16,637.00)	1,87,674.51	2,60,152.91
9. Profit/ (Loss) for the period from continuing operations (5-6)	(18,49,463.64)	(5,74,872.98)	(38,02,811.05)	(43,77,684.03)	21,45,646.92
10. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-	-
12. Profit/ (Loss) from discontinuing operations (after taxes) (10-11)	-	-	-	-	-
13. Profit/(Loss) for the period (9+12)	(18,49,463.64)	(5,74,872.98)	(38,02,811.05)	(43,77,684.03)	21,45,646.92
14. Earnings Per Share					
Face Value of Rs 10/- each (not annualised):					
(a) Basic	(0.34)	(0.11)	(0.69)	(0.80)	0.39
(b) Diluted	(0.34)	(0.11)	(0.69)	(0.80)	0.39
See accompanying note to the Financial Results					



Statement of Assets and Liabilities for Ahimsa Industries Limited

Amount in ₹

Standalone Statement of Assets and Liabilities	As at 30/09/2020	As at 31/03/2020*
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5,47,39,900.00	5,47,39,900.00
(b) Reserves and surplus	7,56,62,627.33	7,75,12,090.56
(c) Money received against share warrants		
Sub-total - Shareholders' funds	13,04,02,527.33	13,22,51,990.56
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings**	1,51,64,226.77	1,27,54,201.92
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	1,51,64,226.77	1,27,54,201.92
4. Current liabilities		
(a) Short-term borrowings	5,62,72,501.97	5,91,79,106.51
(b) Trade payables	2,09,74,067.00	2,61,08,191.22
(c) Other current liabilities	71,94,983.90	81,86,789.93
(d) Short-term provisions	19,55,390.00	12,72,784.02
Sub-total - Current liabilities	8,63,96,942.87	9,47,46,871.68
TOTAL - EQUITY AND LIABILITIES	23,19,63,696.97	23,97,53,064.16
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	7,29,54,682.22	7,75,22,483.07
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible Asset under Development		
(b) Non-current investments		
(c) Deferred tax assets (net)	38,93,285.12	37,16,671.42
(d) Long-term loans and advances	56,50,284.99	46,95,465.49
(e) Other non-current assets		
Sub-total - Non-current assets	8,24,98,252.33	8,59,34,619.98
2 Current assets		
(a) Current investments		
(b) Inventories	6,27,22,761.53	6,91,58,069.52
(c) Trade receivables	6,50,10,915.15	6,16,48,484.92
(d) Cash and cash equivalents	34,86,638.73	50,65,480.72
(e) Short-term loans and advances	1,39,065.00	25,000.00
(f) Other current assets	1,81,06,064.23	1,79,21,409.00
Sub-total - Current assets	14,94,65,444.64	15,38,18,444.16
Total -Assets	23,19,63,696.97	23,97,53,064.16

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.



Cash Flow Statement for the half year ended 30th Septemeber 2020 of Ahimsa Industries Limited

Particulars	For the period ended 30th September 2020	For the period ended 31st March 2020
	(Unaudited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) As per Profit & Loss Account	(18,49,463.64)	(43,77,684.03)
a)Tax and Extra-Ordinary Item		
Income Tax	-	-
Deferred Tax Asset	(1,76,613.70)	(1,87,674.51)
Net Profit (Loss) before tax	(20,26,077.34)	(45,65,358.54)
b)Adjustments:-		
Effect in Depreciation Chart due to Schedule II of Companies Act,2013		
Interest and finance cost	31,54,797.48	61,47,120.76
Loss on sale of fixed asset and Profit		
Profit on sale of fixed asset and Profit	-	44,74,058.30
Depreciation	59,00,308.67	1,35,51,596.58
Subsidy Written off		
Interest Income	(2,36,939.96)	(4,11,604.00)
Deferred Tax Asset Reversed		
Operating profit(loss) before working capital changes	88,18,166.19	2,37,61,171.64
c)Adjustments:-		
Decrease/(Increase) in Trade Receivables	(33,62,430.90)	9,90,04,072.31
Decrease/(Increase) in Inventories	64,35,307.99	40,17,189.48
(Decrease)/Increase in Trade Payables	(51,34,124.22)	(10,47,80,404.23)
(Decrease)/Increase in Short term Borrowings	(29,06,604.54)	6,55,593.76
(Decrease)/Increase in Other Current liabilities	(9,91,806.03)	(40,82,425.51)
(Decrease)/Increase in Short term Provision	6,82,605.98	55,979.46
Decrease/(Increase) in Other Current Asset	(1,84,655.23)	(67,98,720.48)
Decrease/(Increase) in Short term loans and advances	(1,14,065.00)	25,180.00
Net Cash Flow before tax and extra ordinary item	(55,75,771.95)	(1,19,03,535.21)
Direct Taxes Paid	-	-
Less: Extraordinary Items		
Net Cash Flow from Operating Activities	12,16,316.90	72,92,277.89
CASH FLOW FROM INVESTING ACTIVITIES:		
a)Acquisition of Fixed Assets	(13,32,506.74)	(57,24,577.00)
b)Sale of Fixed Assets		
c)Interest Income	2,36,939.96	4,11,604.00
d)Interest and finance cost	(31,54,797.48)	(61,47,120.76)
e)Decrease/(Increase) in Long term loan and advances	(9,54,819.48)	17,85,149.81
Net Cash Flow from Investing Activities	(52,05,183.74)	(96,74,943.95)
CASH FLOW FROM FINANCING ACTIVITIES:		
a) Increase in Share Capital		
b)(Repayment of Long Term Borrowings)/Proceeds from New Borrowings	24,10,024.85	(34,26,658.09)
c)Share Premium Received		
Net Cash Flow from Financing Activities	24,10,024.85	(34,26,658.09)
Net Increase in Cash and Equivalent	(15,78,841.99)	(58,09,324.15)
Cash And Cash Equivalents as at the Beginning of the period	50,65,480.72	1,08,74,804.87
Cash And Cash Equivalents as at the Closing of the period	34,86,638.73	50,65,480.72



Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly and year to date results of Ahimsa Industries Limited

Amount in ₹					
Particulars	6 Months Ended 30/09/2020	6 Months Ended 31/03/2020	6 Months Ended 30/09/2019	Year to date figures for Previous period ended 31/03/2020	Year to date figures for Previous period ended 31/03/2019
(Refer Notes Below)	Audited	Audited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment – Plastic	8,69,99,576.02	14,35,82,943.78	25,18,99,811.80	29,54,82,755.58	29,02,53,028.98
(b) Segment – Textile	-	-	1,67,74,377.80	1,67,74,377.80	5,77,06,277.40
(c) Segment – Export Trading	91,41,516.25	21,02,158.08	1,81,828.50	22,83,986.58	3,04,09,854.39
(d) Unallocated	10,38,585.93	56,27,218.82	5,05,291.71	61,32,510.53	(10,62,215.93)
Total	9,71,79,678.20	15,13,12,320.68	16,93,61,309.81	32,06,73,630.49	37,73,06,944.84
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	9,71,79,678.20	15,13,12,320.68	16,93,61,309.81	32,06,73,630.49	37,73,06,944.84
2. Segment Results (Profit)/+/- Loss (-) before tax and interest from Each segment:*					
(a) Segment – Plastic	(8,38,604.15)	27,30,246.57	12,37,786.99	39,68,033.56	10,89,123.70
(b) Segment – Textile	-	(6,33,604.64)	(9,45,836.54)	(15,81,441.18)	45,12,347.64
(c) Segment – Export Trading	32,28,379.78	6,96,557.40	(19,97,491.55)	(13,00,934.14)	63,18,497.45
(d) Unallocated	(12,61,251.08)	(2,26,712.91)	5,05,291.71	2,78,578.80	(10,62,215.93)
Total	11,28,524.55	25,64,486.42	(12,00,249.39)	13,64,237.03	1,06,57,752.87
Less: (i) Interest	(31,54,797.48)	(33,43,670.91)	(25,95,924.66)	(59,26,595.57)	(74,94,514.84)
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	(20,26,272.93)	(7,79,184.49)	(37,86,174.05)	(45,65,358.54)	31,63,238.03
Less:- Tax Expense	-	-	-	-	-
(i) Provision for current tax	-	-	-	-	(32,77,744.00)
(ii) Provision for deferred tax	1,76,613.70	2,04,311.51	(16,637.00)	1,87,674.51	2,60,152.91
Total Profit after Tax	(18,49,659.23)	(5,74,872.98)	(38,02,811.05)	(43,77,684.03)	21,45,646.94
3. Capital Employed					
Segment Assets					
(a) Segment – Plastic	19,09,75,062.00	25,27,51,388.47	21,04,31,040.39	25,27,51,188.47	22,59,08,880.75
(b) Segment – Textile	2,74,61,827.01	2,74,60,827.01	2,28,84,955.75	2,74,60,827.01	10,65,83,706.75
(c) Segment – Export Trading	2,74,61,827.01	4,31,061.33	21,17,544.53	4,31,061.33	25,99,406.34
(d) Unallocated	76,37,201.11	74,57,457.41	1,12,52,234.90	74,57,457.41	1,04,26,384.90
Total Assets	25,35,33,917.13	28,81,00,534.22	24,66,85,775.57	28,81,00,534.22	34,55,20,378.70
Segment Liability					
(a) Segment – Plastic	8,79,14,110.12	6,05,25,279.61	2,85,51,721.19	6,95,25,279.61	3,99,76,539.46
(b) Segment – Textile	1,11,13,163.00	1,11,13,163.00	55,81,813.00	1,11,13,163.00	8,75,44,734.08
(c) Segment – Export Trading	-	-	39,375.00	-	35,000.00
(d) Unallocated	33,57,710.33	7,52,13,228.89	7,56,06,000.54	7,52,13,228.89	8,13,34,428.36
Total Liability	10,23,84,983.45	15,58,51,671.50	11,38,58,909.73	15,58,51,671.50	20,88,90,701.90
Net Capital Employed					
(Segment Assets - Segment Liability)					
(a) Segment – Plastic	10,30,58,951.88	18,32,25,908.86	18,18,79,319.20	18,32,25,908.86	18,59,32,341.25
(b) Segment – Textile	1,63,48,664.01	1,63,47,664.01	1,73,03,142.75	1,63,47,664.01	1,90,40,972.67
(c) Segment – Export Trading	33,57,710.33	4,31,061.33	20,78,169.53	4,31,061.33	25,64,006.34
(d) Unallocated	26,37,201.11	(6,77,55,771.48)	(6,84,33,765.64)	(6,77,55,771.48)	(7,09,08,043.46)
Total Net Capital Employed	13,04,02,527.33	13,22,48,862.72	13,28,26,865.84	13,22,48,862.72	13,66,29,676.80

Notes:-

1. Segments have been identified in accordance with Accounting Standard(AS) 17 on Segment Reporting, considering the risk / return profiles of the business, their organizational structure and the internal reporting system. The above mentioned Segments are identified as identifiable as per reportable segment as it satisfied the relevant 10 % threshold

2. Plastic Segment comprises of Pet,Preform,Cap,Textile Segment consist of Trading in clothes and Export Trading Segment consists of Machiney, Die and other products

3. Segment assets are recognized after deducting income tax Expense for the year and segment liabilities are recognized after deducting income tax liabilities for the year.



Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 05th, 2020.
2. There were no Investor Complaints received / pending as on 30-09-2020.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
6. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
7. Deferred Tax has been recognized in each Interim Period on the estimates made by management.

For, Ahimsa Industries Limited


Ashutosh D. Gandhi
Managing Director
DIN: 00654563



Date: 5th November, 2020
Place: Ahmedabad



Ahimsa Industries Ltd.

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CIN: L25200GJ1996PLC028679

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

NSE Scrip Symbol: **AHIMSA**

Dear Sir/ Madam,

Subject: Unaudited Financial Results for the half year ended on 30th September, 2020 and Limited Review Report thereon as per Regulation 3 of SEBI (LODR) Regulations, 2015

This is to inform you that Board of Directors of the company considered and adopted Unaudited Financial Results for the half year ended on 30th September, 2020 and Limited Review Report thereon in the Board Meeting held on 5th November, 2020. As per the requirement of Regulation 33 of SEBI [Listing Obligation and Disclosure Requirements) Regulations, 2015 forwarding herewith Unaudited Financial Results for the half year ended on 30th September, 2020 and Limited Review Report.

We request you to kindly take the above said information on record.

Thanking You,

Yours Faithfully,

**Certified True Copy
For, AHIMSA INDUSTRIES LIMITED**


**ASHUTOSH GANDHI
(Managing Director)
(DIN: 00654563)**



**Date: 05/11/2020
Place: Ahmedabad**



Mistry

Shah
LLP

Chartered Accountants

Formerly known as Mistry & Shah,
Converted to LLP Under LLP In: AAS-3892

Limited Review Report of Ahimsa Industries Limited

Review Report

To,
The Board of Directors,
Ahimsa Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Ahimsa Industries Limited for the half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP

Chartered Accountants

F.R.N. - 122702W/W100683

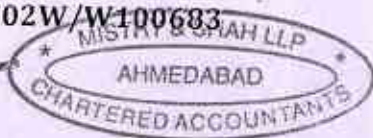
Krunal Shah

Krunal Shah

Partner

M.NO. 144596

UDIN : 20144596AAAACB6470



Date: November 5th, 2020

Place: Ahmedabad

8-10, Bhavani Chambers, Nr. Times of India, Ashram Road, Navrangpura, Ahmedabad-380009. Ph. : +91-79-400 60150, 400 50150

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