



Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

T. +91 79 29706733 / 29708292

ahimsagreenpet@gmail.com | info@ahimsaind.com

CIN: L25200GJ1996PLC028679

Date: November 1, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

NSE Scrip Symbol: **AHIMSA**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting under Regulation 29 of SEBI (LODR) Regulations, 2015.

In reference to our communication dated October 22, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. November 1, 2021 at 11.30 a.m. at the Registered Office of the Company at 160, Devraj Industrial Park, Piplaj-Pirana Road, Village Piplaj, Ahmedabad, Gujarat – 382405:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the minutes of Committee meetings of the Company
3. Board of Directors considered and approved the unaudited Financial Results and Report thereon for the half year and year ended on September 30, 2021 as per the Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions if any, and rules made there under.





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The Board Meeting of the company was concluded at 12:20 noon.

We request you to kindly take the above said information on record.

Thanking You,

Yours Faithfully,

Certified True Copy
For, AHIMSA INDUSTRIES LIMITED


ASHUTOSH GANDHI
(Managing Director)
(DIN: 00654563)





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Part I

ANNEXURE I Format for submission of Unaudited financial results by companies other than banks
Statement of Standalone Results for the half year ended 30th September 2021 of Ahimsa Industries Limited

Amount in `

Particulars	6 months ended (30/09/2021)	6 months ended (31/03/2021)	6 months ended (30/09/2020)	Year to date figures for current period ended (31/03/2021)	Year to date figures for current period ended (31/03/2020)
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	10,14,19,824	12,33,73,493	9,61,46,187	21,95,19,680	31,45,41,120
(b) Other Income	41,01,757	6,77,183	10,33,491	17,10,674	47,68,411
Total income from Operations (net)	10,55,21,581	12,40,50,676	9,71,79,678	22,12,30,354	31,93,09,530
2. Expenses					
(a) Cost of Materials consumed	7,86,83,176	7,89,81,587	4,74,60,419	12,64,42,006	22,55,41,669
(b) Purchase of stock-in-trade	72,14,058	1,12,86,299	2,23,23,151	3,36,09,450	5,33,67,497
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94,34,866)	78,53,669	1,01,23,395	1,79,77,064	(1,63,53,418)
(d) Employee benefits expense	37,29,973	45,27,018	46,55,799	91,82,817	1,05,02,331
(e) Finance Costs	15,69,459	33,29,410	31,54,797	64,84,208	61,47,121
(f) Depreciation and amortisation expense	43,54,308	52,07,240	59,00,309	1,11,07,549	1,35,51,597
(g) Other expenses	1,17,74,501	93,30,959	55,87,885	1,49,18,844	3,11,18,093
Total Expenses	9,78,90,609	12,05,16,183	9,92,05,756	21,97,21,938	32,38,74,889
3. Profit / (Loss) before exceptional and extraordinary items ad tax (1-2)	76,30,971	35,34,493	(20,26,077)	15,08,416	(45,65,359)
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax (3 - 4)	76,30,971	35,34,493	(20,26,077)	15,08,416	(45,65,359)
6. Extraordinary items	-	-	-	-	-
7. Profit / (Loss) before tax (5 - 6)	76,30,971	35,34,493	(20,26,077)	15,08,416	(45,65,359)
8. Tax expense		(5,84,941)		(5,84,941)	1,87,675
Current Tax	(10,56,580)	-	-	-	-
Deferred Tax	7,72,120	(7,61,555)	1,76,614	(5,84,941)	1,87,675
9. Profit/ (Loss) for the period from continuing operations (5-6)	73,46,512	27,72,939	(18,49,464)	9,23,475	(43,77,684)
10. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-	-
12. Profit/ (Loss) from discontinuing operations (after taxes) (10-11)	-	-	-	-	-
13. Profit/(Loss) for the period (9+12)	73,46,512	27,72,939	(18,49,464)	9,23,475	(43,77,684)
10. Earnings Per Share					
Face Value of Rs.10/- each) (not annualised):					
(a) Basic	1.34	0.51	(0.34)	0.17	(0.80)
(b) Diluted	1.34	0.51	(0.34)	0.17	(0.80)

See accompanying note to the Financial Results





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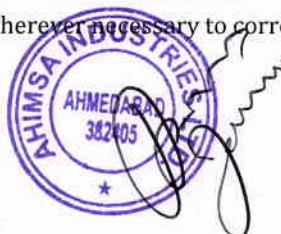
Statement of Assets and Liabilities for Ahimsa Industries Limited

Amount in `

Standalone Statement of Assets and Liabilities	As at 30/09/2021	As at 31/03/2021
Particulars		
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5,47,39,900	5,47,39,900
(b) Reserves and surplus	8,57,82,078	7,84,35,566
(c) Money received against share warrants		
Sub-total - Shareholders' funds	14,05,21,978	13,31,75,466
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings**	73,84,718	1,00,00,000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	73,84,718	1,00,00,000
4. Current liabilities		
(a) Short-term borrowings	2,27,50,263	6,59,15,526
(b) Trade payables	2,98,42,201	1,81,77,712
(c) Other current liabilities	55,10,815	92,22,178
(d) Short-term provisions	26,63,108	15,18,387
Sub-total - Current liabilities	6,07,66,387	9,48,33,803
TOTAL - EQUITY AND LIABILITIES	20,86,73,083	23,80,09,269
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	6,02,09,692	6,39,56,558
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible Asset under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	39,03,853	31,31,730
(d) Long-term loans and advances	48,45,967	33,75,355
(e) Other non-current assets		
Sub-total - Non-current assets	6,89,59,508	7,04,63,644
2 Current assets		
(a) Current investments		
(b) Inventories	6,28,45,005	6,12,69,025
(c) Trade receivables	5,92,50,191	6,19,02,248
(d) Cash and cash equivalents	13,81,591	2,56,22,425
(e) Short-term loans and advances	1,55,896	1,75,983
(f) Other current assets	1,60,80,893	1,85,75,944
Sub-total - Current assets	13,97,13,576	16,75,45,625
Total -Assets	20,86,73,083	23,80,09,269

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

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Cash Flow Statement for the year ended 30th September 2021 of Ahimsa Industries Limited

Particulars	Amount in `			
	For the period ended 30th Sept 2021	For the period ended 31st March 2021	For the period ended 31st March 2020	For the period ended 31st March 2019
	(Unaudited)	(Audited)	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) As per Profit & Loss Account	73,46,512	9,23,475	(43,77,684)	21,45,647
a) Tax and Extra-Ordinary Item				
Income Tax	10,56,580	-	-	12,77,744
Deferred Tax Asset	(7,72,120)	5,84,941	(1,87,675)	(2,60,153)
Net Profit (Loss) before tax	76,30,971	15,08,416	(45,65,359)	31,63,238
b) Adjustments:-				
Exchange Gain/Loss	(3,63,105)	-	-	-
Interest and finance cost	15,69,459	64,84,208	61,47,121	74,94,833
Loss on sale of fixed asset and Profit	-	11,25,393	-	-
Profit on sale of fixed asset and Profit	(36,67,940)	(4,75,145)	44,74,058	-
Depreciation	43,54,308	1,11,07,549	1,35,51,597	1,55,55,717
Credit Bal written off	-	-	-	-
Subsidy Written off	-	-	-	-
Interest Income	(8,255)	2,67,180	(4,11,604)	7,95,047
Deferred Tax Asset Reversed	-	-	-	-
Rent Income	(36,500)	-	-	-
Operating profit(loss) before working capital changes	18,47,967	1,85,09,185	2,37,61,172	2,38,45,597
c) Adjustments:-				
Decrease/(Increase) in Trade Receivables	26,52,057	(2,53,763)	9,90,04,072	14,06,15,471
Decrease/(Increase) in Inventories	(15,75,980)	78,89,044	40,17,189	28,60,295
(Decrease)/Increase in Trade Payables	1,16,64,485	(79,30,480)	(10,47,80,404)	(9,64,23,217)
(Decrease)/Increase in Short term Borrowings	(4,31,65,263)	67,36,420	6,55,594	1,92,07,248
(Decrease)/Increase in Other Current liabilities	(37,11,363)	10,35,388	(40,82,426)	(6,02,33,386)
(Decrease)/Increase in Short term Provision	11,44,721	2,45,603	55,979	(29,26,788)
Decrease/(Increase) in Other Current Asset	24,95,051	(6,54,535)	(67,98,720)	(12,98,459)
Decrease/(Increase) in Short term loans and advances	20,088	(1,50,983)	25,180	27,321
Net Cash Flow before tax and extra ordinary item	(3,04,76,204)	69,16,694	(1,19,03,535)	18,28,485
Direct Taxes Paid	(10,56,580)	-	-	(12,77,744)
Less: Extraordinary Items	-	-	-	-
Net Cash Flow from Operating Activities (A)	(2,20,53,845)	2,69,34,295	72,92,278	2,75,59,577
CASH FLOW FROM INVESTING ACTIVITIES:				
a) Acquisition of Fixed Assets	(9,45,501)	(14,91,871)	(57,24,577)	(65,59,495)
b) Sale of Fixed Assets	40,06,000	33,00,000	-	-
c) Interest Income	8,255	(2,67,180)	4,11,604	(7,95,047)
d) Rent Income	36,500	-	-	-
e) Interest and finance cost	(15,69,459)	(64,84,208)	(61,47,121)	(74,94,833)
f) Exchange gain/loss	3,63,106	-	-	-
g) Decrease/(Increase) in Long term loan and advances	(14,70,608)	13,20,110	17,85,150	(2,80,871)
Net Cash Flow from Investing Activities (B)	4,28,292	(36,23,149)	(96,74,944)	(1,51,30,247)
CASH FLOW FROM FINANCING ACTIVITIES:				
a) Increase in Share Capital	-	-	-	-
b) (Repayment of Long Term Borrowings)/Proceeds from New Borrowings	(26,15,282)	(27,54,202)	(34,26,658)	(1,30,21,425)
c) Share Premium Received	-	-	-	-
Net Cash Flow from Financing Activities (C)	(26,15,282)	(27,54,202)	(34,26,658)	(1,30,21,425)
Net Increase in Cash and Equivalent	(2,42,40,834)	2,05,56,944	(50,09,324)	(5,92,095)
Cash And Cash Equivalents as at the Beginning of the period	2,30,22,421	30,03,481	1,08,71,803	1,14,00,900
Cash And Cash Equivalents as at the Closing of the period	13,81,591	2,56,22,425	50,65,481	1,08,74,805





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Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 1st, 2021.
2. There were no investor Complaints received / pending as on 30-09-2021.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
6. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate (Currently 25.168%) as estimated by management.
7. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
8. As per AS 17 "Segment Reporting", Ahimsa Industries Limited is not liable for the segment reporting because we have discontinued our business activities in the geographical area in Maharashtra (i.e. Textile Business)
9. The figures of half year ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and the half year ended unaudited figure upto 30th September, 2020

For, Ahimsa Industries Limited


Ashutosh D. Gandhi
Managing Director
DIN: 00654563



Date: November 1st, 2021
Place: Ahmedabad



Limited Review Report of Ahimsa Industries Limited

To,
The Board of Directors,
Ahimsa Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Ahimsa Industries Limited for the half year ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants

F.R.N: - 122702W/W100683



Krunal Shah
Partner
M.NO. 144596
UDIN: 21144596AAAADT2986

Date: November 1st, 2021
Place: Ahmedabad