



Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

ahimsagreenpet@gmail.com

CIN: L25200GJ1996PLC028679

Date: November 12, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

NSE Scrip Symbol: AHIMSA

Dear Sir/ Madam,

Subject: Outcome of Board Meeting under Regulation 29 of SEBI (LODR) Regulations, 2015.

In reference to our communication dated November 1, 2022, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. November 12, 2022 at 12.00 noon at the Registered Office of the Company at 160, Devraj Industrial Park, Piplaj-Pirana Road, Village Piplaj, Ahmedabad, Gujarat – 382405:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the minutes of Committee meetings of the Company.
3. Board of Directors considered and approved the unaudited Financial Results and Report thereon for the half year and year ended on September 30, 2022 as per the Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions if any, and rules made there under.





Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

ahimsagreenpet@gmail.com

CIN: L25200GJ1996PLC028679

The Board Meeting of the company was concluded at 1:15 p.m.

We request you to kindly take the above said information on record.

Thanking You,

Yours Faithfully,

**Certified True Copy
FOR AHIMSA INDUSTRIES LIMITED**


ASHUTOSH GANDHI
(Managing Director)
(DIN: 00654563)





Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

ahimsagreenpet@gmail.com

CIN: L25200GJ1996PLC028679

Part I

ANNEXURE I Format for submission of Unaudited financial results by companies other than banks
Statement of Standalone Results for the half year ended 30th September 2022 of Ahimsa Industries Limited

Amount in '000

Particulars	6 months ended (30/09/2022)	6 months ended (31/03/2022)	6 months ended (30/09/2021)	Year to date figures for current period ended (31/03/2022)	Year to date figures for current period ended (31/03/2021)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Revenue from Operations					
(a) Revenue from Operations (Net of excise duty)	1,16,085	1,19,345	1,01,420	2,20,764	2,19,520
(b) Other Income	361	74	4,102	4,176	1,711
Total Revenue from Operations (net)	1,16,446	1,19,419	1,05,522	2,24,940	2,21,230
2. Expenses					
(a) Cost of Materials consumed	87,619	77,786	78,683	1,56,470	1,20,544
(b) Purchase of stock-in-trade	7,986	9,668	7,214	16,882	33,609
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,796	13,777	(9,435)	4,342	17,977
(d) Employee benefits expense	4,042	4,517	3,730	8,247	9,183
(e) Finance Costs	959	1,821	1,569	3,391	6,493
(f) Depreciation and amortisation expense	4,260	4,776	4,354	9,130	11,108
(g) Other expenses	9,123	14,021	11,775	25,796	20,808
Total Expenses	1,15,784	1,26,366	97,891	2,24,257	2,19,722
3. Profit/ (Loss) before exceptional and extraordinary items and tax (1-2)	662	(6,947)	7,631	684	15,08
4. Exceptional items	-	-	-	-	-
5. Profit/ (Loss) before extraordinary items and tax (3-4)	662	(6,947)	7,631	684	15,08
6. Extraordinary items	5,235	-	-	-	-
7. Profit/ (Loss) from ordinary activities before tax (5-6)	5,898	(6,947)	7,631	684	15,08
8. Tax expense					
Current Tax	(100)	1,057	(1,057)	-	-
Deferred Tax	(43)	1,366	772	2,138	(585)
9. Profit/ (Loss) for the period from continuing operations (5-6)	5,755	(4,524)	7,347	2,822	923
10. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-	-
12. Profit/ (Loss) from discontinuing operations (after taxes) (10-11)	-	-	-	-	-
13. Profit/(Loss) for the period (9+12)	5,755	(4,524)	7,347	2,822	923
10. Earnings Per Share					
Face Value of Rs.10/- each) (not annualised):					
(a) Basic	1.05	(0.83)	1.34	0.52	0.51
(b) Diluted	1.05	(0.83)	1.34	0.52	0.51

See accompanying note to the Financial Results

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

Place : Ahmedabad
Date: 12th November, 2022

FOR AHIMSIA INDUSTRIES LIMITED

ASHUTOSH GANDHI
(Managing Director)
(DIN: 00654563)





Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

ahimsagreenpet@gmail.com

Statement of Assets and Liabilities

Amount in `000

Particulars	As at 30/09/2022	As at 31/03/2022
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	54,740	54,740
(b) Reserves and surplus	87,049	81,257
(c) Money received against share warrants		
Sub-total - Shareholders' funds	1,41,789	1,35,997
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings**	10,860	12,460
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	10,860	12,460
4. Current liabilities		
(a) Short-term borrowings	40,891	29,139
(b) Trade payables		
Micro, Small & Medium Enterprise	349	7,625
Others	13,955	10,752
(c) Other current liabilities	16,613	15,502
(d) Short-term provisions	193	631
Sub-total- Current liabilities	72,000	63,650
TOTAL- EQUITY AND LIABILITIES	2,24,649	2,12,107
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Property Plant & Equipment	53,771	61,201
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible Asset under Development		
(b) Non-current investments		
(c) Deferred tax assets (net)	5,227	5,270
(d) Long-term loans and advances	2,489	3,162
(e) Other non-current assets	1,855	1,743
Sub-total - Non-current assets	63,342	71,376
2 Current assets		
(a) Current investments	35,000	-
(b) Inventories	48,085	57,967
(c) Trade receivables	43,828	48,646
(d) Cash and cash equivalents	1,745	5,695
(e) Short-term loans and advances	5,507	157
(f) Other current assets	27,141	28,267
Sub-total - Current assets	1,61,307	1,40,731
Total -Assets	2,24,649	2,12,107

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

Place : Ahmedabad
Date: 12th November, 2022

FOR AHIMSA INDUSTRIES LIMITED

ASHUTOSH GANDHI
(Managing Director)
(DIN: 00654563)





Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

ahimsagreenpet@gmail.com

CIN: L25200GJ1996PLC028679

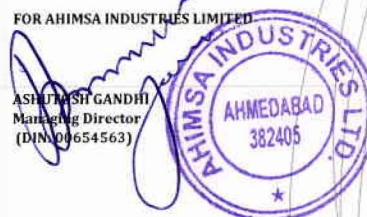
Cash Flow Statement for the year ended 30th September 2022 of Ahimsa Industries Limited

Particulars	Amount in ` 000			
	For the period ended 30th Sept 2022	For the period ended 31st March 2022	For the period ended 31st March 2021	For the period ended 31st March 2020
	(Unaudited)	(Audited)	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) As per Profit & Loss Account	5,755	2,822	923	(4,378)
a) Tax and Extra-Ordinary Item	-	-	-	-
Income Tax	100	-	-	-
Deferred Tax Asset	43	(2,138)	585	(188)
Net Profit (Loss) before tax	5,898	684	1,508	(4,565)
b) Adjustments:-				
Interest and finance cost	959	3,386	6,484	6,147
Loss on sale of fixed asset and Profit	-	548	1,125	-
Profit on sale of fixed asset and Profit	(5,235)	(3,663)	(4,75)	4,474
Depreciation	4,260	9130	11,108	13,552
Interest Income	(1)	9	267	(412)
Deferred Tax Asset Reversed	-	-	-	-
Operating profit/(loss) before working capital changes	(17)	9,410	18,509	23,761
c) Adjustments:-				
Decrease/(Increase) in Trade Receivables	4,818	13,256	(254)	99,004
Decrease/(Increase) in Inventories	9,882	3,302	7,884	4,017
(Decrease)/Increase in Trade Payables	(4,073)	200	(7,930)	(1,04,780)
(Decrease)/Increase in Short term Borrowings	11,752	(40,022)	6,736	656
(Decrease)/Increase in Other Current Liabilities	1,110	9,525	1,035	(4,082)
(Decrease)/Increase in Short term Provision	(439)	(887)	246	56
Decrease/(Increase) in Other Current Asset	1,126	(9691)	(655)	(67,991)
Decrease/(Increase) in Short term loans and advances	(5,351)	19	(151)	25
Net Cash Flow before tax and extra ordinary item	18,825	(24,297)	6,917	(11,904)
Direct Taxes Paid	(100)	-	-	-
Less: Extraordinary Items	-	-	-	-
Net Cash Flow from Operating Activities (A)	24,606	(14,203)	26,934	7,292
CASH FLOW FROM INVESTING ACTIVITIES:				
a) Acquisition of Fixed Assets	(11,660)	(8,565)	(1,492)	(5,725)
b) Sale of Fixed Assets	20,100	5,306	3,300	-
c) Interest Income	1	(9)	(267)	412
d) Investment	(35,000)	-	-	-
e) Interest and finance cost	(959)	(3,386)	(6,484)	(6,147)
g) Decrease/(Increase) in Long term loan and advances & Non Current Assets	562	(1,530)	1,320	1,785
Net Cash Flow from Investing Activities (B)	(26,956)	(8,184)	(3,623)	(9,675)
CASH FLOW FROM FINANCING ACTIVITIES:				
a) Increase in Share Capital	-	-	-	-
b) Repayment of Long Term Borrowings/Proceeds from New Borrowings	(1,600)	2,460	(2,754)	(3,427)
Share Premium Issued	-	-	-	-
Net Cash Flow from Financing Activities (C)	(1,600)	2,460	(2,754)	(3,427)
Net Increase in Cash and Equivalent	(3,950)	(19,927)	20,557	(5,809)
Cash And Cash Equivalents as at the Beginning of the period	5,695	25,622	5,065	10,875
Cash And Cash Equivalents as at the Closing of the period	1,745	5,695	25,622	5,065

Place: Ahmedabad
Date: 12th November, 2022

FOR AHIMSA INDUSTRIES LIMITED

ASHUTOSH GANDHI
Managing Director
(DIN: 00654563)





Ahimsa Industries Ltd.

Reg. Office: Plot No. 160, Devraj Industrial Park,
Piplaj - Pirana Road, Village - Piplaj,
Ahmedabad - 382405. Gujarat (INDIA).

ahimsagreenpet@gmail.com

CIN: L25200GJ1996PLC028679

Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 12th, 2022.
2. There were no investor Complaints received/ pending as on 30-09-2022.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
6. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate (Currently 25.168% or MAT 15%) as estimated by management.
7. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
8. As per AS 17 "Segment Reporting", Ahimsa Industries Limited is not liable for the segment reporting as company has dealing in single segment.
9. The figures of half year ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year 2021-22 and the half year ended unaudited figure up to 30th September 2021.

For, Ahimsa Industries Limited


Ashutosh D. Gandhi
Managing Director
DIN: 00654563



Date: November 12th, 2022

Place: Ahmedabad

Limited Review Report of Ahimsa Industries Limited

To,
The Board of Directors,
Ahimsa Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Ahimsa Industries Limited for the half year ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
FRN: - W100683

KShah



KrunalShah
Partner
M.NO. 144596
UDIN: 22144596BCWWHJ7340

Date: November 12th, 2022
Place: Ahmedabad